

FARM INCOME AND EXPENSE WORKSHEET

NAME _____ ID# _____
 PRINCIPAL ACTIVITY _____ PRODUCT _____
 METHOD OF ACCOUNTING (Cash or Accrual) _____

FARM INCOME

Sale of Livestock and Other Items Purchased for Resale
 (Do Not Include Animals Used for Draft, Breeding, Dairy or Sport)

ITEM SOLD	COST	AMOUNT RECEIVED

Sale of Raised Livestock and Produce

Other Farm Income

	Amount Received		Amount Received
Cattle		Agricultural Program Payments	
Sheep		-Cash	
Swine		-Materials and Services	
Poultry		Commodity Credit Loans	
Dairy Products		Crop Insurance Proceeds	
Eggs		Machine Work	
Wool		Gas Credit Refund	
Cotton		Other	
Tobacco			
Soybeans			
Corn			
Other Grains			
Hay and Straw			
Fruits and Vegetables			

Sale of Livestock (Draft, Breeding, Dairy, or Sport) Sale of Machinery, Equipment, or Land

Item Sold	Date Sold	Selling Price	Expenses	Date Acq	Cost

MAJOR PURCHASES AND IMPROVEMENTS

Item Purchased	Date Purchased	Cost (Inc Sales Tax)	New/Used	Item Traded

***** CHECK LAST YEAR'S DEPRECIATION SCHEDULE TO BE SURE ALL ITEMS ARE CURRENT *****

Questions: _____

FARM EXPENSES

ITEM	AMOUNT	ITEM	AMOUNT
Breeding Fees		Repairs and Maintenance	
Chemicals		Seeds and Plants Purchased	
Conservation Expenses		Storage and Warehousing	
Feed Purchased		Supplies Purchased	
Fertilizer and Lime		Taxes	
Freight and Trucking		Utilities	
Gasoline, Fuels, Oil (For Farm Use Only)		Veterinary Fees and Medicine	
Non-highway Gas (Gals.)		Other (Specify)	
Insurance		Advertising	
Labor Hired		Attorney and Professional Fees	
Wages to Spouse		Bank Charges (Business)	
Wages to Children Under Age 18		CCC Deduction	
Other		Farm Organization Dues and Publications	
Land Clearing Expenses		Meals Served Hired Help	
Machine Hire		Office Supplies and Postage	
Mortgage Interest		Licenses	
Paid to Financial Institutions		Travel - Overnight Lodging	
Paid to Individuals		- Meals	
(Include Name and Address)			
Pension and Profit Sharing Plans			
Rent - Farmland			
- Equipment			
- Pasture			

CAR AND TRUCK EXPENSES

Year and Make	
Date Purchased	
Cost	
Trade in Allowance	
Mileage - End of Year	
- Beginning of Year	
Total Business Miles	
Parking and Tolls	
Interest	
License and Sales Tax	
Gas, Oil, Lubes	
Repairs, Washing, Waxing	
Tires, Batteries, Supplies	
Insurance	
Other	